



Belgian Foreign Trade Agency

# BELGIUM & TURKEY

## 2024 - first 11 months

Turkey = 12 <sup>th</sup> client	EUR 5.8 billion: -11.3%
Turkey = 16 <sup>th</sup> supplier	EUR 4.8 billion: -1.4%

Trade balance : EUR 974.7 million

### Major sections

Export	Share	Import	Share
Chemicals	23.4%	Transport equipment	31.0%
Plastics	15.8%	Machinery & equipment	12.2%
Base metals	15.2%	Base metals	11.4%

## <mark>∖</mark> 2023

Turkey = 12 <sup>th</sup> client	EUR 7.1 billion: +0.6%
Turkey = 17 <sup>th</sup> supplier	EUR 5.3 billion: -13.0%

#### Trade balance : EUR 1.8 billion

### Major sections

Export	Share	ire Import	
Transport equipment	21.0%	Transport equipment	29.1%
Chemicals	19.6%	Machinery & equipment	12.5%
Base metals	15.0%	Mineral products	12.3%

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#### CLIENT $\rightarrow$ BELGIAN EXPORTS / SUPPLIER $\rightarrow$ BELGIAN IMPORTS

Importance of Turkey and neighbouring countries in Belgium's foreign trade (2023)

#### Turkey 12<sup>th</sup> client EUR 7.1 billion 17<sup>th</sup> supplier EUR 5.3 billion

Iraq 70<sup>th</sup> client EUR 409.8 million 89<sup>th</sup> supplier EUR 123.1 million

Greece 33<sup>rd</sup> client EUR 2.4 billion 52<sup>nd</sup> supplier EUR 578.7 million Iran 77<sup>th</sup> client EUR 303.1 million 111<sup>th</sup> supplier EUR 50.3 million

### 2019-2023 لا

In billion EUR	2019	2020	2021	2022	2023
Exports	4.7	5.0	6.1	7.0	7.1
Imports	4.7	4.5	5.5	6.1	5.3
Trade balance	0.0	0.5	0.6	0.9	1.8
Exports: variation %	-5.0	6.1	22.5	15.8	0.6
Imports: variation %	-2.5	-4.7	21.2	11.9	-13.0